

**Ida Public Schools  
Projected Revenues  
For the 2006-2007 and 2007-2008 Fiscal Years**

**October 22, 2007**

<b>LOCAL</b>	<b>2005-2006 ACTUAL Per Audit</b>	<b>2006-2007 ACTUAL Per Audit</b>	<b>2007-2008 Projections</b>
Eighteen Mills in 1994-95, part of Foundation Grant* (N-H.T.V.= \$27,652,778 in 2005-2006) (N-H.T.V.= \$33,458,898 in 2006-2007)	504,290	517,399	563,829
Delinquent Taxes/Interest	2,358	82	0
Penalties/Interest	145	0	0
Townships' Interest Payment	0	0	0
Interest on Investments	46,247	93,690	85,000
DTE Grant	0	0	10,000
Drivers' Education Fees	29,598	24,088	0
Miscellaneous Revenues	23,248	9,616	3,000
Insurance Rebate (SET-SEG)	9,872	11,814	11,814
Sale of Buses/Dr. Ed Cars/Equipment	0	3,702	14,120
Contributions E.S.	2,553	25	0
Contributions M.S.	4,145	682	0
Contributions H.S.	1,205	4,822	0
<b>LOCAL SUBTOTAL</b>	<b>623,661</b>	<b>665,920</b>	<b>687,763</b>

(\*)17.7480 mills in 04'-05', 05'-06' and 06'-07' because of impact of Mill Reduction Factor

	<b>2005-2006 ACTUAL Per Audit</b>	<b>2006-2007 ACTUAL Per Audit</b>	<b>2007-2008 Projections</b>
<b><u>STATE AID (Four Divisions)</u></b>			
Foundation Grant			
(6 Mills all classifications) (\$6,700/\$7,085/\$7,085) additional \$23 per pupil for 2006-07	10,931,864	11,341,228	11,101,063
Categorical			
Section 51C -Special Education (Headlee) (*)	870,951	744,360	776,257
Section 57 - Academically Talented	0	0	0
6th-8th grade math	0	21,437	0
Driver Education	0	0	0
	<u>870,951</u>	<u>765,797</u>	<u>776,257</u>
(*) Headlee Obligation includes 28.6138% of Special Education classroom costs and 70.4165% of Special Education Transportation costs.			
Section 146A-Headlee Violation			
(1 of 10 payments started 11/98; separate acct)	45,234	45,234	45,234
New Categoricals			
Section 31A-At-Risk Funding (Free Lunch Count)	73,391	94,331	85,000
CIMS-Continuous Improvement Monitoring System	1,208	0	0
Section 68-Career Preparation (7-1-98)	2,516	2,489	2,514
	<u>77,115</u>	<u>96,820</u>	<u>87,514</u>
<b>STATE AID SUBTOTAL</b>	<u><b>11,925,164</b></u>	<u><b>12,249,079</b></u>	<u><b>12,010,068</b></u>
<b><u>FEDERAL (Compensatory) AID</u></b>			
Title I	59,459	50,540	57,937
Title I Carryover	0	0	0
Title I Homeless	3,235	8,107	3,357
Title II-Teacher and Principal Training and Recruiting	46,994	46,686	47,298
Title II-Teacher and Principal Train/ Recruit Carryover	0	0	0
Title III	652	790	790
Title II-Part D Technology	1,109	519	545
Title V-Innovative Programs	694	355	355
Katrina	4,380	1,620	0
<b>FEDERAL AID SUBTOTAL</b>	<u><b>116,523</b></u>	<u><b>108,617</b></u>	<u><b>110,282</b></u>

	<b>2005-2006 ACTUAL Per Audit</b>	<b>2006-2007 ACTUAL Per Audit</b>	<b>2007-2008 Projections</b>
<b>COUNTY SPECIAL EDUCATION PROPERTY TAX (*)</b>			
<b>(I.S.D. Reimbursement)</b>			
POHI/C.C. Center Program./TMI Room Rental	4,200	2,800	2,800
Hearing Impaired Program Reimbursement FY '04-'05	417,593		
Hearing Impaired Program Reimbursement FY '05-'06		411,217	
Hearing Impaired Program Reimbursement FY '06-'07			402,342
Resource Room/Special Ed. Transportation FY'05-'06	353,978		
Resource Room/Special Ed. Transportation FY'06-'07		330,926	
Resource Room/Special Ed. Transportation FY'07-'08			262,053
On-Time Payment for FY '05-'06 H.I. Program (*)	651,683		
On-Time Payment for FY '06-'07 H.I. Program (*)		651,683	
On-Time Payment for FY '07-'08 H.I. Program (*)			651,683
(*=Represents 3/4 payment minus \$53,317)			
<b>SPECIAL ED SUBTOTAL</b>	<b>1,427,454</b>	<b>1,396,626</b>	<b>1,318,878</b>
<b>OTHER INCOMING TRANSFERS</b>			
County Technology Millage	370,519	400,015	400,015
Incoming Transfers	0	0	0
DARE	3,564	1,276	990
Income for Cooperative Education	28,828	10,266	14,000
Prior Year	0	1,087	0
<b>OTHERS SUBTOTAL</b>	<b>402,911</b>	<b>412,644</b>	<b>415,005</b>

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<b>COMBINING SUBTOTALS</b>			
2005-2006 Revenue Total (*)	14,495,714		
2006-2007 Revenue Total (*)		14,832,886	
2007-2008 Revenue Total (*)			14,541,996
June 30, 2006 Cash Fund Balance (ACTUAL)**	1,927,243		
June 30, 2007 Cash Fund Balance (ACTUAL)**		2,295,707	
June 30, 2008 Cash Fund Balance Projected			2,834,414
<b>AVAILABLE FUNDS (Revenue + Fund Balance)</b>	<b>16,422,957</b>	<b>17,128,593</b>	<b>17,376,410</b>

(\*) Technology now reported in Separate account after outgoing transfer of \$370,519 in 05-06; \$400,015 in 06-07; and projections of \$400,015 in 07-08.

\$14,832,886	2006-2007 Audit to 2005-2006 Audit
- 14,495,714	
+ \$337,172	=2.33% increase
\$14,541,996	2007-2008 Projections to 2006-2007 Audit
- 14,832,886	
(\$290,890)	2.0 % decrease

**FUNCTION BUDGET FOR  
2006-2007 and 2007-2008 PROJECTED EXPENDITURES**

<u>Code</u>	<u>2005-2006 Audit</u>	<u>2006-2007 Audit</u>	<u>2007-2008 Projections</u>
110 General Ed. Classroom Instruction	6,554,961	6,637,333	6,984,904
120 Sp. Ed. Classrooms/Hi. Classrooms/Compensatory Ed	1,634,245	1,734,380	1,658,775
210 Student Support Services	887,164	814,260	841,952
220 Instructional Staff Support Services	455,803	457,754	470,309
230 Support Services General Administration	323,923	321,436	357,053
240 Support Services School Administration	806,669	792,567	700,345
250 Support Services Business	273,966	256,199	292,931
260 Operations and Maintenance	1,324,428	1,340,509	1,480,413
270 Pupil Transportation, New Buses	895,518	868,521	1,122,610
280 Support Services Central	12,559	13,529	20,500
300 Community Services	32,094	34,356	36,232
400 Transfer to other School Districts	4,292	1,568	0
400 Athletics, Food Service, other transfers	921,628	1,021,767	938,488
<b>Total Expenditures</b>	<u><u>14,127,250</u></u>	<u><u>14,294,179</u></u>	<u><u>14,904,512</u></u>

Comparing Expenditures

\$14,294,179	= Actual and Audited	2006-2007
- <u>14,127,250</u>	= Actual and Audited	2005-2006
166,929	= 1.2% Increase	
\$14,904,512		2007-2008
- <u>14,294,179</u>		2006-2007
610,333	= 4.3% Increase	